


Benefits of a State Farm renter's policy

- Pays the replacement value of your personal property should a theft or other covered loss occur
- Your personal property is also covered when it is in your car or when you are traveling
- Provides liability coverage to protect your finances by paying for damages you're legally responsible for related to a covered liability claim, and also pays for your legal defense.
- Your liability coverage extends to your personal activity as a pedestrian or cyclist
- Extra expenses you incur to maintain your standard of living if your home is uninhabitable because of a covered loss
- Removal of your damaged property after a fire, or other loss covered by the policy
- Gives you a potential discount on your auto insurance when you also insure your car with State Farm
- The longer you maintain a renters policy the better the loyalty discount to keep your costs down, this loyalty discount will be there to keep your costs down if you purchase a home or condo someday



Your stuff means a lot to you. Isn't it worth protecting?

Think about all the belongings you've collected over the years. They're not just things; they're valuable. So why not give them the protection they deserve? At State Farm[®], we're *here to help life go right*. So we offer renters insurance to help safeguard the things you care about from fire, theft and other covered losses.

Get protection your landlord's insurance may not offer.

You may think that your landlord's policy will protect your things. But most likely, that protection only covers the building itself. That's why you need renters insurance. If your apartment were damaged by a covered loss or someone breaks in, your policy may help cover the costs to replace your possessions. And it could cost you less than you think. If you already have a State Farm Auto Policy, you can enjoy average savings of 20% on your State Farm Renters Policy.¹

What's covered?

Your policy may help pay for a variety of covered property and liability claims:

- **Property:** The stuff you keep in your place, such as your furniture, clothes, and electronics. It could even cover belongings you take with you while away from home.

- **Liability:** In certain situations, your State Farm Renters Policy may help protect your finances by paying for damages which you're legally responsible for, and even your legal defense. For example, with a covered liability claim, the policy could help pay your legal defense costs if a visitor got hurt at your place and took you to court.

Your policy could help after many different covered losses, including those caused by:

- Theft
- Fire or lightning
- Windstorm or hail
- Smoke
- Artificially generated electrical current (power surge)
- Vandalism or malicious mischief
- Freezing of the plumbing system
- Weight of ice, snow, or sleet

All property coverages are subject to exclusions, including those found in either the SECTION I – LOSSES NOT INSURED or the SECTION II – EXCLUSIONS area of the policy, depending on the state where you reside.

Renters Insurance



Other costs covered by the policy

Your policy may also help pay for:

- Removal of your damaged property after a fire, or other loss covered by the policy.
- Extra expenses you incur to maintain your standard of living if your home is uninhabitable because of damage covered by the policy.

What's not covered?

There are causes of loss that the policy doesn't cover. For example:

- Water damage caused by flood or subsurface water
- Liability for business-related activities
- Liability for intentional injury or property damage
- Damage caused by earthquake or mudslide

You may want to talk to your agent about earthquake coverage.

Flood insurance is available through the U.S. Government's National Flood Insurance Program (NFIP), and can be purchased in participating communities. State Farm agents enrolled in the NFIP Direct Program can write and service flood insurance coverage directly through the federal government. There is generally a 30-day waiting period for the policy to go into effect.

For more information about what isn't covered, please refer to either the SECTION I – LOSSES NOT INSURED or SECTION II – EXCLUSIONS section of the policy.

Deductibles

A “deductible” is the amount that you are responsible for when you file a claim. For example, let's say you file a claim for \$10,000 after a burglary, and your deductible is \$500. The amount of your claim settlement after applying your deductible is \$9,500.

Generally, the higher your deductible, the lower your premium. But with a higher deductible, your financial responsibility could be higher if you file a claim. Your agent can help you determine the deductible that's right for you.

Coverage caps

Your State Farm Renters Policy has coverage limits on certain types of property, such as computers, collectibles, jewelry, and other valuables.

Here's an example: Suppose your apartment was broken into and your computer and printer were stolen. If your policy limit for home computers and equipment was \$5,000, and the items stolen were valued at that amount, the policy would reimburse you up to that limit after your deductible has been met subject to policy provisions.²

Your coverage needs may change over time, so be sure to review your policy with your agent every year.

Extra coverage you just might need

Depending on your situation, you may need separate, broader coverage for additional financial protection.

DO YOU ...	THEN CONSIDER ...
Have concerns about your personal liability?	A Personal Liability Umbrella Policy (PLUP) for extra liability coverage in increments of \$1 million, in case you're sued for covered damages that exceed your State Farm Renters or Auto Policy liability limits.
Own jewelry, fine arts or other valuables?	Other policy options or a Personal Articles Policy (PAP) , which can give you higher coverage limits or broader protection.
Work out of your home?	Other policy options for home business coverage , which may cover your business-related property and liability. You may also want to consider a separate, more comprehensive business policy for your home-based business.
Want to protect yourself against identity fraud?	Adding the Identity Restoration Coverage Endorsement to your State Farm Renters Policy. It offers coverage for specific expenses caused by identity fraud and case management services to help counteract the effects of identity fraud.

You need your stuff. Give it the protection it deserves.

Why try to prepare for the future on your own? Let State Farm help with reliable protection and much more.

- State Farm offers several ways to save, including when you combine the purchase of a qualifying State Farm Mutual Automobile Insurance Company Auto Policy with a Renters Policy.
- We believe **home monitoring systems** are great ways to safeguard your family and belongings. They may discourage intruders from entering your home, and detect water leaks early, which could help avoid serious damage as well as reduce fire and smoke damage through early detection. You may also qualify for a home alert discount on your home insurance. Visit st8.fm/HomeAlert to learn more about these discounts.

- We give you the Power to Pay Your Way. You can make your payments monthly, quarterly, semi-annually or annually. Pay online, via mobile phone, with automatic monthly payments, by mail, or in person.
- Your life changes. Let a State Farm agent help you manage your changing insurance and financial needs, from starting a family, to buying a home to planning for retirement.
- We have one of America's largest experienced claims networks, and we can settle your claims promptly and fairly.
- We make getting in touch easy. Just walk into an office, call, or reach out via our State Farm mobile app or at statefarm.com®.

With more than 95 years of experience, the financial strength to back up our policies, and consistently high ratings from independent rating agencies, you can trust State Farm.

¹ Discount names, percentages and availability may vary by state.

² Capped property types and coverage limits may vary by state. Ask your State Farm agent or Policy Service Office representative (MA & RI) for details.

Each State Farm insurer has sole financial responsibility for its own products.

This document contains only a general description of coverages and is not a statement of contract. All coverages are subject to all policy provisions and applicable endorsements, and may vary by state. For further information, please see a State Farm agent.